

July 1945

STATEMENT of I.B.S. EXPENSES

	1940 1941	1942	1943	1944	1945 (to 5/30/)
Salary	-- \$	745.25	\$ 363.50	\$ 780.42	\$1,251.85
Office Expense	P--	332.84	192.68	333.46	605.13
Telephone	--	150.15	126.49	--	83.07
Postage	--	109.40	26.44	41.60	90.77
Rent	--	210.00	225.00	170.00	142.62
General (A.T.T. Network Lines, Service charges)	--	37.50	35.00	----	891.11
Withholding Tax	--	----	----	----	----
Man, Trust Co. Expense	--	10.79	20.88	----	----
Corn Exchange Bank	--	8.00	----	----	----
Traveling & Enter.	--	----	----	----	34.75
Social Security Tax	--	24.43	7.50	Exempt and	money was refunded
Merchandise Expense	--	262.87	68.41	67.63	----
Rhode Island State Tax	--	----	5.06	----	----
Beach Comber (Bad debt)	--	66.30	----	----	----
Total Expense	--	\$ 1,957.53	\$ 1,070.87	\$ 1,593.11	\$3,099.30
I.B.S. Net Income	--	\$ 1,968.22	\$ 1,036.27	\$ 1,596.36	\$4,755.39

Ask Dave
to
explain

↑
only time IBS
has made
money so far.

STATEMENT OF I.S.S. EXPENSES

	1940	1941	1942	1943	1944	1945 to 1951
Salary	--	\$ 147.53	\$ 363.50	\$ 780.46	\$ 1,251.85	
Office Expense	--	332.84	152.66	333.46	605.13	
Telephone	--	150.15	156.49	--	83.07	
Postage	--	109.40	52.44	4.60	90.77	
Rent	--	210.00	225.00	170.00	142.65	
General (A.T.T.)	--	37.50	35.00	--	84.11	
Network lines	--	--	--	--	--	
Service charges	--	--	--	--	--	
Withholding Tax	--	--	--	--	--	
Man. Trust Co. Expense	--	10.75	50.88	--	--	
Corn Exchange Bank	--	8.00	--	--	--	
Traveling & Enter.	--	--	--	--	--	
Social Security Tax	--	24.45	7.50	Exempt and	24.75	money was refunded
Merchandise Expense	--	262.67	68.41	67.63	--	
Rhode Island State Tax	--	--	5.06	--	--	
Beach Comber (bad debt)	--	62.30	--	--	--	
Total Expense	--	\$ 1,257.53	\$ 1,010.87	\$ 1,393.11	\$ 2,092.30	
I.S.S. Net Income	--	\$ 1,308.32	\$ 1,036.67	\$ 1,356.36	\$ 1,755.32	